

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: LATIMER  
Local Government Number: 35G335

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LATIMER URBAN RENEWAL	35012	2

**TIF Debt Outstanding:** 14,823

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	22,660	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	5,950
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>5,950</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	28,610	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -13,787

## Urban Renewal Area Data Collection

Local Government Name: LATIMER (35G335)  
 Urban Renewal Area: LATIMER URBAN RENEWAL  
 UR Area Number: 35012

UR Area Creation Date: 03/2002

UR Area Purpose: To help local officials promote economic development in the City of Latimer.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM	35129	35130	192,152
LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM	35131	35132	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	119,900	0	543,600	129,400	0	0	792,900	0	792,900
Taxable	53,600	0	489,240	116,460	0	0	659,300	0	659,300
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

22,660

0

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 5,950  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 5,950**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

28,610

0

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For LATIMER URBAN RENEWAL

### Mort's Water Co.

Description:	water/plumbing business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LATIMER URBAN RENEWAL

### G. O. Corporate Purpose notes 2004

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	13,455
Interest:	1,368
Total:	14,823
Annual Appropriation?:	Yes
Date Incurred:	03/01/2004
FY of Last Payment:	2018

## Non-Rebates For LATIMER URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	G. O. Corporate Purpose notes 2004
Tied To Project:	Mort's Water Co.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### TIF Taxing District Data Collection

Local Government Name: LATIMER (35G335)  
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)  
 TIF Taxing District Name: LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM  
 TIF Taxing District Inc. Number: 35130  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	543,600	129,400	0	0	673,000	0	673,000
Taxable	0	0	489,240	116,460	0	0	605,700	0	605,700
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,331	605,700	192,152	413,548	12,807

FY 2016 TIF Revenue Received: 5,950

### TIF Taxing District Data Collection

Local Government Name: LATIMER (35G335)  
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)  
 TIF Taxing District Name: LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM  
 TIF Taxing District Inc. Number: 35132  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	119,900	0	0	0	0	0	119,900	0	119,900
Taxable	53,600	0	0	0	0	0	53,600	0	53,600
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	52,707	53,600	0	53,600	1,298

FY 2016 TIF Revenue Received: 0